

Grantee: Rhode Island

Grant: B-08-DN-44-0001

July 1, 2021 thru September 30, 2021 Performance

Grant Number:

B-08-DN-44-0001

Obligation Date:**Award Date:****Grantee Name:**

Rhode Island

Contract End Date:**Review by HUD:**

Reviewed and Approved

Grant Award Amount:

\$19,600,000.00

Grant Status:

Active

QPR Contact:

No QPR Contact Found

LOCCS Authorized Amount:

\$19,600,000.00

Estimated PI/RL Funds:

\$1,940,607.76

Total Budget:

\$21,540,607.76

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

Progress Towards National Objective Targets:

Activities funded will meet the national objective of predominate benefit to Low/Moderate/Middle - Income (LMMI) persons/households. All activities will meet the LMMI National Objective on the basis of Housing (LMMH) and/or Area Benefit (LMMA).

Land Bank - Because maintenance and other neighborhood stabilizing activities are conducted on all properties acquired through the NSP Land Bank, by program regulation these properties meet the National Objective of LMMI, Area Benefit (LMMA). All properties in the Land Bank are located in NSP Target Areas, which are greater than 51% LMMI. It should be noted that properties will generally be rehabilitated as affordable housing, additionally meeting the LMMI Housing national objective.

Acquisition/Rehabilitation - Every property assisted with acquisition/rehabilitation project funds will meet the LMMI - Housing national objective. A large portion of these sites will be used to house persons at or below 50% of Area Median Income (AMI), counting towards the State's low-income housing targeting goal.

Acquisition Financing - Income requirements of the program ensure that every household receiving assistance to purchase a foreclosed property is at or below 120% of AMI (LMMI). Therefore, activities under this project will all meet the LMMI-Housing (LMMH) national objective.

State Administration and Activity Delivery Costs are presumed to meet the National Objective in the same proportion as the remainder the program as a whole (LMMH & LMMA).

Low-Income Target - To date, the State has committed funds to projects in excess of \$5 million, exceeding its Low-Income Targeting goal of \$4.9 million.

Distribution and and Uses of Funds:

Progress Towards Activity Type Targets

To date, Rhode Island has committed nearly all funds allocated under NSP I to site-specific projects. Activity Type expenditure goals have been achieved in nearly all categories. As anticipated, demand has exceeded resources available. Initial need for demolition has been less than anticipated, while demand for acquisition/rehabilitation financing far exceeds available funds, reallocation is being considered. Since this report covers activity through 9/30/09, many commitments (made throughout October-November) are not detailed. The next report will provide a comprehensive account of obligations in DRGR.

Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:

Public Comment:

| Overall | This Report Period | To Date |
|--|---------------------------|-----------------|
| Total Projected Budget from All Sources | \$0.00 | \$29,496,311.25 |
| Total Budget | \$0.00 | \$21,415,965.25 |
| Total Obligated | \$0.00 | \$21,415,965.25 |
| Total Funds Drawdown | \$85,194.64 | \$20,094,678.32 |
| Program Funds Drawdown | \$85,194.64 | \$18,159,786.82 |
| Program Income Drawdown | \$0.00 | \$1,934,891.50 |
| Program Income Received | \$0.00 | \$1,934,891.50 |
| Total Funds Expended | \$85,194.64 | \$20,094,678.32 |
| HUD Identified Most Impacted and Distressed | \$0.00 | \$0.00 |
| Other Funds | \$ 0.00 | \$ 8,080,346.00 |
| Match Funds | \$ 0.00 | \$ 8,080,346.00 |
| Non-Match Funds | \$ 0.00 | \$ 0.00 |

Funds Expended

| Overall | This Period | To Date |
|---|--------------------|-----------------|
| City of Providence | \$ 0.00 | \$ 1,445,837.95 |
| City of Providence Redevelopment Agency | \$ 0.00 | \$ 727,735.30 |
| NeighborWorks Blackstone River Valley | \$ 0.00 | \$ 116,440.31 |
| One Neighborhood Builders | \$ 0.00 | \$ 72,554.00 |
| Rhode Island Housing1 | \$ 0.00 | \$ 6,808,190.64 |
| Rhode Island Housing2 | \$ 0.00 | \$ 1,757,992.19 |
| State of Rhode Island1 | \$ 85,194.64 | \$ 9,142,328.95 |
| State of Rhode Island2 | \$ 0.00 | \$ 23,598.98 |

Progress Toward Required Numeric Targets

| Requirement | Target | Projected | Actual |
|--|-----------------|------------------|----------------|
| Overall Benefit Percentage | 99.99% | .00% | .00% |
| Minimum Non Federal Match | \$.00 | \$.00 | \$8,080,346.00 |
| Overall Benefit Amount | \$19,572,934.01 | \$.00 | \$.00 |
| Limit on Public Services | \$2,940,000.00 | \$.00 | \$.00 |
| Limit on Admin/Planning | \$1,960,000.00 | \$1,965,716.26 | \$1,419,056.04 |
| Limit on Admin | \$.00 | \$1,965,716.26 | \$1,419,056.04 |
| Most Impacted and Distressed | \$.00 | \$.00 | \$.00 |
| Progress towards LH25 Requirement | \$5,385,151.94 | | \$9,426,466.96 |

Overall Progress Narrative:

Admin funds only drawn this quarter for FY21 Q2, Q3, & Q4 totalling 85,194.64



Project Summary

| Project #, Project Title | This Report | To Date | |
|--|------------------------|------------------------|------------------------|
| | Program Funds Drawdown | Project Funds Budgeted | Program Funds Drawdown |
| 099, Administrative Costs | \$85,194.64 | \$1,960,000.00 | \$1,288,521.56 |
| 101, State Homebuyer Assistance | \$0.00 | \$2,140,997.00 | \$2,140,997.00 |
| 102, State Acquisition/Rehabilitation | \$0.00 | \$10,023,020.95 | \$8,628,737.66 |
| 103, Land Bank | \$0.00 | \$4,301,273.84 | \$4,201,368.81 |
| 104, State Demolition/Infrastructure | \$0.00 | \$47,655.07 | \$47,655.07 |
| 105, Homebuyer Counseling | \$0.00 | \$12,300.00 | \$12,300.00 |
| 106, Providence Demolition/Infrastructure | \$0.00 | \$0.00 | \$0.00 |
| 107, Providence Homebuyer Assistance | \$0.00 | \$104,080.00 | \$88,439.00 |
| 108, Providence Acquisition/Rehabilitation | \$0.00 | \$1,981,943.62 | \$1,592,924.63 |
| 109, Providence NSP1 Administration | \$0.00 | \$0.00 | \$0.00 |
| 110, OHCD Acquisition/Rehabilitation | \$0.00 | \$963,621.02 | \$153,126.83 |
| 120, Bridge Activity | \$0.00 | \$5,716.26 | \$5,716.26 |
| 9999, Restricted Balance | \$0.00 | \$0.00 | \$0.00 |
| DELETED-ACTIVITIES, DELETED-ACTIVITIES (Temporary) | \$0.00 | \$0.00 | \$0.00 |

Activities

Project # / 099 / Administrative Costs



Grantee Activity Number: 099-1a**Activity Title: State Administration****Activity Type:**

Administration

Activity Status:

Under Way

Project Number:

099

Project Title:

Administrative Costs

Projected Start Date:

03/09/2009

Projected End Date:

09/09/2010

Benefit Type:

N/A

Completed Activity Actual End Date:**National Objective:**

N/A

Responsible Organization:

State of Rhode Island2

Program Income Account:

State of RI NSP1 Program Income Account

Overall**Total Projected Budget from All Sources****Jul 1 thru Sep 30, 2021****To Date**

\$0.00

\$1,942,117.28

Total Budget

\$0.00

\$1,942,117.28

Total Obligated

\$0.00

\$1,942,117.28

Total Funds Drawdown

\$85,194.64

\$1,395,457.06

Program Funds Drawdown

\$85,194.64

\$1,288,521.56

Program Income Drawdown

\$0.00

\$106,935.50

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$85,194.64

\$1,395,457.06

State of Rhode Island1

\$85,194.64

\$1,395,457.06

State of Rhode Island2

\$0.00

\$0.00

Most Impacted and Distressed Expended

\$0.00

\$0.00

Activity Description:

Administrative costs incurred by the agencies responsible (State Office of Housing and Community Development and Rhode Island Housing) for administration of the State's NSP.

4/2019

Adjusted Budget

Location Description:

NSP Target Areas - Selected Census Tracts/Block Groups in 11 municipalities.

Activity Progress Narrative:

Activity for this quarter includes Admin draws that total \$85,194.64 broken down into 3 vouchers:

FY21 Q2 29,645.36 - voucher 536273

FY21 Q3 22,765.19 - voucher 543341

FY21 Q4 32,784.09 - voucher 543685

Section 3 Qualitative Efforts:

Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Supporting Documents:

None

