RHODE ISLAND GOVERNMENT REGISTER PUBLIC NOTICE OF PROPOSED RULEMAKING

DEPARTMENT OF HOUSING

Title of Rule:	Rules and Regulations for the Low-Income Housing Tax Credit Program
Rule Identifier:	310-RICR-10-10-1
Pulomaking Action:	Proposed Adoption

Rulemaking Action: Proposed Adoption

Important Dates:

Date of Public Notice: May 20, 2024 End of Public Comment: June 19, 2024

Rulemaking Authority:

R.I. Gen. Laws § 44-71-9

Summary of Rulemaking Action:

This proposed adoption sets forth the principles, policies, and practices of the Department of Housing in implementing and administering the Low-Income Housing Tax Credit Act created under R.I. Gen. Laws § 44-71-1, et seq.

Additional Information and Public Comments:

All interested parties are invited to request additional information or submit written or oral comments concerning the proposed adoption until June 19, 2024 by contacting the appropriate party at the address listed below:

Larissa DeLisi Department of Housing 564 South Water Street Providence, RI 02903 Idelisi@savagelawpartners.com

In accordance with R.I. Gen. Laws § 42-35-2.8, an oral hearing will be granted if requested by twenty-five (25) persons, by a governmental agency or by an association having at least twenty-five (25) members. A request for an oral hearing must be made within ten (10) days of the publication of this notice.

Regulatory Analysis Summary and Supporting Documentation:

The proposed adoption serves primarily to set out the requirements of the enabling legislation and pertinent provisions of federal law. While the Department has exercised discretion in three areas that have cost consequences, the cost in each case are minimal and are greatly outweighed by both financial terms benefits and the value of protecting the integrity of the program and public confidence in the state government.

For a copy of the full regulatory analysis or supporting documentation, contact the appropriate party listed above.

For full regulatory analysis or supporting documentation contact the agency staffperson listed above.