

Grantee: Rhode Island State Program

Grant: B-08-DN-44-0001

July 1, 2009 thru September 30, 2009 Performance Report



Grant Number:

B-08-DN-44-0001

Obligation Date:**Award Date:****Grantee Name:**

Rhode Island State Program

Contract End Date:

03/12/2013

Review by HUD:

Reviewed and Approved

Grant Amount:

\$19,600,000.00

Grant Status:

Active

QPR Contact:

Hendrik Van Leesten

Estimated P/RL Funds:

\$1,427,732.00

Total Budget:

\$21,027,732.00

Disasters:

Declaration Number

No Disasters Found

Narratives

Areas of Greatest Need:

Progress Towards National Objective Targets:

Activities funded will meet the national objective of predominate benefit to Low/Moderate/Middle - Income (LMMI) persons/households. All activities will meet the LMMI National Objective on the basis of Housing (LMMH) and/or Area Benefit (LMMA).

Land Bank - Because maintenance and other neighborhood stabilizing activities are conducted on all properties acquired through the NSP Land Bank, by program regulation these properties meet the National Objective of LMMI, Area Benefit (LMMA). All properties in the Land Bank are located in NSP Target Areas, which are greater than 51% LMMI. It should be noted that properties will generally be rehabilitated as affordable housing, additionally meeting the LMMI Housing national objective.

Acquisition/Rehabilitation - Every property assisted with acquisition/rehabilitation project funds will meet the LMMI - Housing national objective. A large portion of these sites will be used to house persons at or below 50% of Area Median Income (AMI), counting towards the State's low-income housing targeting goal.

Acquisition Financing - Income requirements of the program ensure that every household receiving assistance to purchase a foreclosed property is at or below 120% of AMI (LMMI). Therefore, activities under this project will all meet the LMMI-Housing (LMMH) national objective.

State Administration and Activity Delivery Costs are presumed to meet the National Objective in the same proportion as the remainder the program as a whole (LMMH & LMMA).

Low-Income Target - To date, the State has committed funds to projects in excess of \$5 million, exceeding its Low-Income Targeting goal of \$4.9 million.

Distribution and and Uses of Funds:

Progress Towards Activity Type Targets

To date, Rhode Island has committed nearly all funds allocated under NSP I to site-specific projects. Activity Type expenditure goals have been achieved in nearly all categories. As anticipated, demand has exceeded resources available. Initial need for demolition has been less than anticipated, while demand for acquisition/rehabilitation financing far exceeds available funds, reallocation is being considered. Since this report covers activity through 9/30/09, many commitments (made throughout October-November) are not detailed. The next report will provide a comprehensive account of obligations in DRGR.

Definitions and Descriptions:



Low Income Targeting:

Acquisition and Relocation:

Public Comment:

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$20,427,687.06
Total Budget	\$0.00	\$20,427,687.06
Total Obligated	\$745,683.75	\$1,803,005.84
Total Funds Drawdown	\$1,230,783.75	\$1,803,005.84
Program Funds Drawdown	\$1,230,783.75	\$1,803,005.84
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$550,900.00	\$550,900.00
Match Contributed	\$2,203,600.00	\$2,203,600.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$2,203,600.00
Limit on Public Services	\$2,940,000.00	\$0.00
Limit on Admin/Planning	\$1,960,000.00	\$186,982.93
Limit on State Admin	\$0.00	\$186,982.93

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$4,900,000.00	\$8,489,295.81

Overall Progress Narrative:

Progress Towards Activity Type and National Objective Targets shown below Overall Progress Narrative
The State of Rhode Island has committed nearly all resources allocated from the Housing and Economic Recovery Act of 2008. The program has exceeded its required low-income housing goals by committing over \$5.3 million to create 69 units of housing available to persons earning at or below 51% of Area Median Income (AMI). A total of 70



households have received acquisition financing, promoting homeownership of foreclosed properties located within NSP targeted areas.

The NSP Land Bank has acquired a total of 129 units, which will be rehabilitated and/or redeveloped. primarily for affordable housing opportunities. Finally, a total of 96 units, including many held in the Land Bank, were assisted under the Acquisition/Rehabilitation line item. The investment has leveraged millions of additional dollars from owner-occupied homebuyers, investors and non profit community development corporations. Construction undertaken will keep many contractors employed during these tough economic times.

Progress Towards National Objective Targets:

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Low-Income Target - To date, the State has committed funds to projects in excess of \$5 million, exceeding its Low-Income Targeting goal of \$4.9 million.

Progress Towards Activity Type Targets

To date, Rhode Island has committed nearly all funds allocated under NSP I to site-specific projects. Activity Type expenditure goals have been achieved in nearly all categories. As anticipated, demand has exceeded resources available. Initial need for demolition has been less than anticipated, while demand for acquisition/rehabilitation financing far exceeds available funds, reallocation is being considered. Since this report covers activity through 9/30/09, many commitments (made throughout October-November) are not detailed. The next report will provide a comprehensive account of obligations in DRGR.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
099, Administrative Costs	\$5,161.84	\$1,960,000.00	\$66,982.93
101, State Homebuyer Assistance	\$536,400.00	\$2,298,000.00	\$536,400.00
102, State Acquisition/Rehabilitation	\$21,192.00	\$7,338,000.00	\$21,192.00
103, Land Bank	\$548,029.91	\$4,092,475.00	\$1,058,430.91
104, State Demolition/Infrastructure	\$0.00	\$864,000.00	\$0.00



105, Homebuyer Counseling	\$0.00	\$40,000.00	\$0.00
107, Providence Homebuyer Assistance	\$0.00	\$300,000.00	\$0.00
108, Providence Acquisition/Rehabilitation	\$0.00	\$1,800,000.00	\$0.00



Activities

Grantee Activity Number:	099-1a
Activity Title:	State Administration

Activity Category:

Administration

Project Number:

099

Projected Start Date:

03/09/2009

Benefit Type:

()

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administrative Costs

Projected End Date:

09/09/2010

Completed Activity Actual End Date:

Responsible Organization:

State of Rhode Island

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$1,054,487.00
Total Budget	\$0.00	\$1,054,487.00
Total Obligated	\$5,161.84	\$66,982.93
Total Funds Drawdown	\$5,161.84	\$66,982.93
Program Funds Drawdown	\$5,161.84	\$66,982.93
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Administrative costs incurred by the agencies responsible (State Office of Housing and Community Development and Rhode Island Housing) for administration of the State's NSP.

Location Description:

NSP Target Areas - Selected Census Tracts/Block Groups in 11 municipalities.

Activity Progress Narrative:

The State of Rhode Island and our partner Rhode Island Housing are drawing down admin funds when needed.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
One Capitol Hill	Providence	NA	NA	02908	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 099-1b

Activity Title: Providence Administration

Activity Category:

Administration

Project Number:

099

Projected Start Date:

03/09/2009

Benefit Type:

()

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administrative Costs

Projected End Date:

09/09/2010

Completed Activity Actual End Date:

Responsible Organization:

City of Providence

Overall

Total Projected Budget from All Sources

Total Budget

Total Obligated

Total Funds Drawdown

Program Funds Drawdown

Program Income Drawdown

Program Income Received

Total Funds Expended

Jul 1 thru Sep 30, 2009

N/A

\$0.00

\$120,000.00

\$120,000.00

\$120,000.00

\$0.00

\$0.00

\$0.00

To Date

\$360,155.94

\$360,155.94

\$120,000.00

\$120,000.00

\$120,000.00

\$0.00

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Providence's Administration Allocation.

Location Description:

Providence NSP Areas.

Activity Progress Narrative:

Providence has drawdown funds associated with paying the administrative expenses of their NSP administrators.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
400 Westminster St	Providence	NA	NA	02903	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 101-1 (Various Addresses Detailed)

Activity Title: Acquisition Financing

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

101

Projected Start Date:

01/08/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

State Homebuyer Assistance

Projected End Date:

06/15/2009

Completed Activity Actual End Date:

Responsible Organization:

Rhode Island Housing

Overall

Total Projected Budget from All Sources

Total Budget

Total Obligated

Total Funds Drawdown

Program Funds Drawdown

Program Income Drawdown

Program Income Received

Total Funds Expended

Rhode Island Housing

Match Contributed

Jul 1 thru Sep 30, 2009

N/A

\$0.00

\$0.00

\$485,100.00

\$485,100.00

\$0.00

\$0.00

\$485,100.00

\$485,100.00

\$1,940,400.00

To Date

\$485,100.00

\$485,100.00

\$485,100.00

\$485,100.00

\$485,100.00

\$0.00

\$0.00

\$485,100.00

\$485,100.00

\$1,940,400.00

Activity Description:

- 63 Grantland Road, Cranston (\$21,600)
- 24 Oneida Street, Cranston (\$18,200)
- 87 Norfolk Street, Cranston (\$22,000)
- 93 Westcott Avenue, Cranston (\$23,400)
-
- 291 Benefit Street, Pawtucket (\$16,380)
- 81 Dawson Street, Pawtucket (\$21,400)
- 57 Fiore Street, Pawtucket (\$31,000)
- 125 Olympia Avenue, Pawtucket (\$24,500)
- 526 Power Road, Pawtucket (\$22,000)
- 535 Power Road, Pawtucket (\$24,400)
- 108 Woodbury Street, Pawtucket (\$27,400)
-
- 50 Chapin Avenue, Providence (\$27,360)
- 162 Devonshire, Providence (\$18,000)
- 35 Peter Street, Providence (\$18,560)
- 117 Salina Street, Providence (\$16,300)
- 282 Vermont Avenue, Providence (\$25,000)
-
- 39 Bayonne Street, Warwick (\$35,000)
- 77 Oakhurst, Warwick (\$26,000)
- 233 Pierce Avenue, Warwick (\$33,000)
-
- 152 New London Avenue, West Warwick (\$16,000)
- 22 Wood Street, West Warwick (\$17,600)



Location Description:

NSP Target Areas:

- Cranston (\$85,200)
- Pawtucket (\$167,080)
- Providence (\$105,220)
- Warwick (\$94,000)
- West Warwick (\$33,600)

Activity Progress Narrative:

Various Addresses please see activity description. The State of Rhode Island Provided \$485,100 in Acquisition Financing funds that leveraged an additional \$1,940,400 in additional sources for the homebuyers.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/21

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/21	0/21	0
# Owner Households	0	0	0	0/0	0/21	0/21	0

Activity Locations

Address	City	County	State	Zip	Status / Accept
44 Washington St	Providence	NA	NA	02903	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 101-2 (15 Rhodes Ave & 200 Pines St)

Activity Title: Acquisition Financing

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

101

Projected Start Date:

07/08/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

State Homebuyer Assistance

Projected End Date:

07/08/2009

Completed Activity Actual End Date:

Responsible Organization:

Rhode Island Housing

Overall

	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$51,300.00
Total Budget	\$0.00	\$51,300.00
Total Obligated	\$51,300.00	\$51,300.00
Total Funds Drawdown	\$51,300.00	\$51,300.00
Program Funds Drawdown	\$51,300.00	\$51,300.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$51,300.00	\$51,300.00
Rhode Island Housing	\$51,300.00	\$51,300.00
Match Contributed	\$205,200.00	\$205,200.00

Activity Description:

Acquisitions Financing provided for Rhodes Avenue was \$30,600
Acquisitions Financing provided for 200 Pine Street was \$20,700

Location Description:

15 Rhodes Avenue is a single family home located in Cranston RI.
200 Pine Street is a single family home located in Warwick RI.

Activity Progress Narrative:

Acquisition financing provided to owners of each property. The State of Rhode Island Provided \$51,300 in Acquisition Financing funds that leveraged an additional \$256,500 in additional sources for the homebuyers.

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	2		2/2	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total Low/Mod%



# of Households	0	0	2	0/0	0/2	2/2	0.00
# Owner Households	0	0	2	0/0	0/2	2/2	0.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
15 Rhodes Ave	Cranston	NA	NA	02905	Not Validated / N
200 Pines Street	Warwick	NA	NA	02888	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 101-7 Various Addresses

Activity Title: Acquisition Financing

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

101

Projected Start Date:

07/17/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

State Homebuyer Assistance

Projected End Date:

07/17/2009

Completed Activity Actual End Date:

Responsible Organization:

Rhode Island Housing

Overall

	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$240,960.00
Total Budget	\$0.00	\$240,960.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquisition financing provided to the following addresses:

- 34 Queen, Cranston (\$33,060)
- 375-377 Webster, Cranston (\$28,000)
-
- 11 Bristol, Pawtucket (\$22,720)
- 203 Chandler, Pawtucket (\$17,800)
- 60 Columbine, Pawtucket (\$23,600)
- 699 Cottage, Pawtucket (\$20,200)
- 66 Rosella, Pawtucket (\$26,200)
- 184 Rosemere, Pawtucket (\$23,980)
- 54 West Cole, Pawtucket (\$16,400)
-
- 176 Talcott, Woonsocket (\$29,005)

Location Description:

- Cranston (\$61,060)
- Pawtucket (\$150,900)
- Woonsocket (\$29,005)

Activity Progress Narrative:



Single family home located in the city of Providence. Acquisition financing provided to a low income household owner occupant. The State of Rhode Island originally provided \$18,000 in Acquisition Financing funds to be paid to the city of Providence. The funds were set up on DRGR however since the buyer has decided not to acquire the property, the funds shall be wired back to HUD.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/12
# of Singlefamily Units	0	0/12

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	1	0/0	0/10	1/10	0.00
# Owner Households	0	0	1	0/0	0/10	1/10	0.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
138-140 Admiral Street	Providence	NA	NA	02908	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 102-2 (175 Cross Street Rehab)

Activity Title: Residential Rehab

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

102

Project Title:

State Acquisition/Rehabilitation

Projected Start Date:

07/02/2009

Projected End Date:

01/02/2010

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Rhode Island Housing

Overall

	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$21,192.00
Total Budget	\$0.00	\$21,192.00
Total Obligated	\$21,192.00	\$21,192.00
Total Funds Drawdown	\$21,192.00	\$21,192.00
Program Funds Drawdown	\$21,192.00	\$21,192.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

REACH

Location Description:

Central Falls

Activity Progress Narrative:

Rehab and resale of a two family home located in central falls rhode island. Property is currently under rehabilitation by REACH and is almost complete.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	2/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	4/2
# of Singlefamily Units	0	0/2



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	2	0	2	2/2	1/0	3/2	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
175 Cross Street	Central Falls	NA	NA	02863	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 102-3 (395 Central St Rehab)

Activity Title: Residential Rehab

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

102

Project Title:

State Acquisition/Rehabilitation

Projected Start Date:

10/22/2009

Projected End Date:

12/31/2009

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Rhode Island Housing

Overall

	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$146,195.00
Total Budget	\$0.00	\$146,195.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Gut rehab of 3 unit multifamily in close proximity to another NSP funded project that is currently being developed by REACH. Rehabilitation of the house is almost complete.

Location Description:

REACH is the designated developer of this 3 unit multifamily rental

Activity Progress Narrative:

Property is current under rehabilitation by REACH and is almost complete.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	1/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	3	3/3
# of Singlefamily Units	0	0/3



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	3	0	3	3/3	0/0	3/3	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
395 Central Street	Central Falls	NA	NA	02863	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 103-10 (85 Lonsdale St Land Bank)

Activity Title: 85 Lonsdale

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

07/02/2009

Benefit Type:

()

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

01/02/2010

Completed Activity Actual End Date:

Responsible Organization:

Rhode Island Housing

Overall

	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$55,233.47
Total Budget	\$0.00	\$55,233.47
Total Obligated	\$55,233.47	\$55,233.47
Total Funds Drawdown	\$55,233.47	\$55,233.47
Program Funds Drawdown	\$55,233.47	\$55,233.47
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Location Description:

Pawtucket

Activity Progress Narrative:

Acquisition of 2 family home into the land bank program.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	2/2

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	4/2



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
85 Lonsdale Ave	Pawtucket	NA	NA	02860	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 103-11 (2-4 Vale St Land Bank)

Activity Title: 2-4 Vale

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

07/02/2009

Benefit Type:

()

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

01/02/2010

Completed Activity Actual End Date:

Responsible Organization:

Rhode Island Housing

Overall

	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$86,180.01
Total Budget	\$0.00	\$86,180.01
Total Obligated	\$86,180.01	\$86,180.01
Total Funds Drawdown	\$86,180.01	\$86,180.01
Program Funds Drawdown	\$86,180.01	\$86,180.01
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

RI housing has land banked these properties until a later date.

Location Description:

Providence

Activity Progress Narrative:

Land Bank and future Rehabilitation of 3 single family homes by SWAP.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	3	4/3

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	3	6/3



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
2-4 Vale Street	Providence	NA	NA	02908	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 103-12 (90 Miner Street)

Activity Title: 90 Miner

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

07/02/2009

Benefit Type:

()

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

01/02/2010

Completed Activity Actual End Date:

Responsible Organization:

Rhode Island Housing

Overall

	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$35,640.22
Total Budget	\$0.00	\$35,640.22
Total Obligated	\$35,640.22	\$35,640.22
Total Funds Drawdown	\$35,640.22	\$35,640.22
Program Funds Drawdown	\$35,640.22	\$35,640.22
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Land banked by Rhode Island Housing end users to be determined

Location Description:

2 family home located in Providence

Activity Progress Narrative:

Land bank property to be developed in the future.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	2/2

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	4/2



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
90 Miner Street	Providence	NA	NA	02905	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 103-13 (14 Harriet Street)

Activity Title: 14 Harriet

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

07/02/2009

Benefit Type:

()

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

01/02/2010

Completed Activity Actual End Date:

Responsible Organization:

Rhode Island Housing

Overall

	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$36,034.91
Total Budget	\$0.00	\$36,034.91
Total Obligated	\$36,034.91	\$36,034.91
Total Funds Drawdown	\$36,034.91	\$36,034.91
Program Funds Drawdown	\$36,034.91	\$36,034.91
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Property has been acquired for RI housing land bank program. End user to be determined.

Location Description:

Two family home located in the city of Providence

Activity Progress Narrative:

Land Bank property consisting of two units.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	2/2

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	4/2



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
14 Harriet Street	Providence	NA	NA	02905	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 103-14 (1380 Broad St & 24 Calla Street Land Bank)

Activity Title: 1380 Broad/24 Calla

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

07/02/2009

Benefit Type:

()

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

01/02/2010

Completed Activity Actual End Date:

Responsible Organization:

Rhode Island Housing

Overall

Total Projected Budget from All Sources

Jul 1 thru Sep 30, 2009

N/A

To Date

\$207,399.77

Total Budget

\$0.00

\$207,399.77

Total Obligated

\$207,399.77

\$207,399.77

Total Funds Drawdown

\$207,399.77

\$207,399.77

Program Funds Drawdown

\$207,399.77

\$207,399.77

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Omni development corporation will develop these properties into housing for homeless veterans.

Location Description:

Acquisition, rehabilitation, and demolition of several properties in Providence

Activity Progress Narrative:

Omni Development will develop this land bank property into 17 units for the chronically homeless veterans.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	2	4/17

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	17	31/17



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
1380 Broad Street	Providence	NA	NA	02905	Not Validated / N
24 Calla Street	Providence	NA	NA	02905	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 103-2 (5-7 Inkerman Street)

Activity Title: 5-7 Inkerman

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

03/16/2009

Benefit Type:

()

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

09/15/2009

Completed Activity Actual End Date:

Responsible Organization:

Rhode Island Housing

Overall

	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$71,548.61
Total Budget	\$0.00	\$71,548.61
Total Obligated	\$1,548.61	\$71,548.61
Total Funds Drawdown	\$1,548.61	\$71,548.61
Program Funds Drawdown	\$1,548.61	\$71,548.61
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

3 units (projected rental project) - SHCDC

Location Description:

Providence - NSP Target Areas

Activity Progress Narrative:

Smith Hill CDC will rehab this 3 family home into affordable residential units. Property is currently in the land bank

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	2/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	3	6/3



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
5-7 inkerman street	providence	NA	NA	02908	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 103-3 (5-7 Osborn Street)

Activity Title: 5-7 Osborn

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

03/26/2009

Benefit Type:

()

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

09/25/2009

Completed Activity Actual End Date:

Responsible Organization:

Rhode Island Housing

Overall

	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$81,348.58
Total Budget	\$0.00	\$81,348.58
Total Obligated	\$1,348.58	\$81,348.58
Total Funds Drawdown	\$1,348.58	\$81,348.58
Program Funds Drawdown	\$1,348.58	\$81,348.58
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

3 units (projected rental project) - SHCDC

Location Description:

Providence - NSP Target Area

Activity Progress Narrative:

Land Bank rental property to be developed by Smith Hill CDC (SHCDC)

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	2/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	3	6/3



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
5-7 Osborn Street	Providence	NA	NA	02908	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 103-4 (72-74 Pekin Land Bank)

Activity Title: 72-74 Pekin

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

03/26/2009

Benefit Type:

()

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

09/25/2009

Completed Activity Actual End Date:

Responsible Organization:

Rhode Island Housing

Overall

	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$97,412.57
Total Budget	\$0.00	\$97,412.57
Total Obligated	\$2,512.57	\$97,412.57
Total Funds Drawdown	\$2,512.57	\$97,412.57
Program Funds Drawdown	\$2,512.57	\$97,412.57
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

1 unit rental project - SHCDC

Location Description:

Providence - NSP Target Area

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	3/1



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 103-43 (84-86 Burnett St)

Activity Title: Land Bank

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

10/22/2009

Benefit Type:

()

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

04/22/2010

Completed Activity Actual End Date:

Responsible Organization:

State of Rhode Island

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$56,793.94
Total Budget	\$0.00	\$56,793.94
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Landbank property, reuse, actual income of resident (s)and reoccupancy to be determined at a later date.

Location Description:

Designated developer of this site is West Elmwood Housing Development Corporation.

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/4



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 103-5 (500 Prairie Avenue)

Activity Title: 500 Prairie

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

03/30/2009

Benefit Type:

()

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

09/29/2009

Completed Activity Actual End Date:

Responsible Organization:

Rhode Island Housing

Overall

	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$31,214.59
Total Budget	\$0.00	\$31,214.59
Total Obligated	\$1,214.59	\$31,214.59
Total Funds Drawdown	\$1,214.59	\$31,214.59
Program Funds Drawdown	\$1,214.59	\$31,214.59
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

2 unit homeownership project - SWAP

Location Description:

Providence - NSP Target Area

Activity Progress Narrative:

Stop Wasting Abandoned Properties (SWAP) plans on demolishing and redeveloping site into an owner occupied home for sale.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	2/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	4/2



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
500 Prairie Ave	Providence	NA	NA	02905	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 103-6 (395 Central Street Land Bank)

Activity Title: 395 Central

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

04/10/2009

Benefit Type:

()

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

10/09/2009

Completed Activity Actual End Date:

Responsible Organization:

Rhode Island Housing

Overall

	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$47,156.65
Total Budget	\$0.00	\$47,156.65
Total Obligated	\$2,156.65	\$47,156.65
Total Funds Drawdown	\$2,156.65	\$47,156.65
Program Funds Drawdown	\$2,156.65	\$47,156.65
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

3 unit rental project - REACH

Location Description:

Central Falls - NSP Target Area

Activity Progress Narrative:

REACH is the developer of this land banked property. End use will be affordable rental units.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	2/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	3	6/3



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
395 Central Street	Central Falls	NA	NA	02863	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 103-7 (12-14 Osborn Land Bank)

Activity Title: 12-14 Osborn

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

04/24/2009

Benefit Type:

()

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

10/23/2009

Completed Activity Actual End Date:

Responsible Organization:

Rhode Island Housing

Overall

Total Projected Budget from All Sources

Jul 1 thru Sep 30, 2009

N/A

To Date

\$91,591.64

Total Budget

\$0.00

\$91,591.64

Total Obligated

\$1,090.64

\$91,591.64

Total Funds Drawdown

\$1,090.64

\$91,591.64

Program Funds Drawdown

\$1,090.64

\$91,591.64

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

3 unit rental project - SHCDC

Location Description:

Providence - NSP Target Area

Activity Progress Narrative:

Land banked 3 family rental property to be developed by Smith Hill CDC.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	2/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	3	6/3



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
12-1 osborn street	providence	NA	NA	02908	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 103-8 (50-52 Pacific Street)

Activity Title: 50-52 Pacific Street

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

07/02/2009

Benefit Type:

()

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

01/02/2010

Completed Activity Actual End Date:

Responsible Organization:

Rhode Island Housing

Overall

	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$68,337.14
Total Budget	\$0.00	\$68,337.14
Total Obligated	\$68,337.14	\$68,337.14
Total Funds Drawdown	\$68,337.14	\$68,337.14
Program Funds Drawdown	\$68,337.14	\$68,337.14
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This property has been acquired with RI housing landbank program and the proposed developer-REACH

Location Description:

Proprty is a 3 family home located in Central Falls.

Activity Progress Narrative:

Land Bank property to be developed by REACH.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	2/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	3	6/3



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
50-52 Pacific Street	central falls	NA	NA	02863	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 103-9 (39 Burnside Street)

Activity Title: 39 Burnside

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

103

Projected Start Date:

07/02/2009

Benefit Type:

()

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land Bank

Projected End Date:

01/02/2010

Completed Activity Actual End Date:

Responsible Organization:

Rhode Island Housing

Overall

	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$49,332.75
Total Budget	\$0.00	\$49,332.75
Total Obligated	\$49,332.75	\$49,332.75
Total Funds Drawdown	\$49,332.75	\$49,332.75
Program Funds Drawdown	\$49,332.75	\$49,332.75
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Land banked property to be developed by Stop Wasting Abandoned Property SWAP.

Location Description:

2 family home located in the city of Providence

Activity Progress Narrative:

Land Bank property to be developed by Stop wasting Abandoned Properties (SWAP).

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	1/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	2/2



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
39 Burnside Street	providence	NA	NA	02905	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 107-1 (37 Stillwater Avenue)

Activity Title: Acquisitions Financing

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

107

Projected Start Date:

09/30/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Providence Homebuyer Assistance

Projected End Date:

09/30/2009

Completed Activity Actual End Date:

Responsible Organization:

City of Providence

Overall

	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$14,500.00
Total Budget	\$0.00	\$14,500.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$14,500.00	\$14,500.00
City of Providence	\$14,500.00	\$14,500.00
Match Contributed	\$58,000.00	\$58,000.00

Activity Description:

Homebuyers Financing Assistance provided by the city of providence. Project will also receive \$50,000.00 in NSP rehabilitation assistance. Property is part of the equity sharing program and when owner sells property the city will recoup 50% of the profit after closing cost expenses are paid.

Location Description:

Single Family home located in the Mount Pleasant neighborhood of Providence.

Activity Progress Narrative:

Homebuyers Financing Assistance provided by the City of Providence. Homeowner will also receive \$50,000 in NSP rehabilitation assistance. City may generate program income since this property has been financed through their equity sharing program. The State of Rhode Island Provided \$14,500 in Acquisition Financing funds that leveraged an additional \$58,000 in additional sources for the homebuyers

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/1



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	1	0/1	0/0	1/1	0.00
# Owner Households	0	0	1	0/1	0/0	1/1	0.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
37 Stillwater Avenue	Providence	NA	NA	02908	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 108-1 (162 Devonshire St Rehab)

Activity Title: 162 Devonshire Street

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

108

Projected Start Date:

05/14/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Providence Acquisition/Rehabilitation

Projected End Date:

01/31/2010

Completed Activity Actual End Date:

Responsible Organization:

City of Providence

Overall

	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$42,839.50
Total Budget	\$0.00	\$42,839.50
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Rehabilitation of a owner occupied single family home.

Location Description:

Property located in the Wanskuck neighborhood of the city of providence.

Activity Progress Narrative:

Down payment assistance provided for this owner occupied home and is one of the City of Providence's equity sharing financing vehicles. The equity sharing program may generate program income to the city if the owner decides to sell the home in the future.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	1/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/1



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	1	1	0/0	1/1	1/1	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 108-2 (169 Congress Ave Rehab)

Activity Title: Rehabilitation Funds

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

108

Project Title:

Providence Acquisition/Rehabilitation

Projected Start Date:

05/15/2009

Projected End Date:

01/31/2010

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Providence

Overall

	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$186,820.00
Total Budget	\$0.00	\$186,820.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Rehabilitation of existing 2 family home by the Providence Revolving Fund.

Location Description:

Property located in historic elmwood district.

Activity Progress Narrative:

Providence Revolving fund is the developer of this 2 family home located in the historic elmwood district in the city of providence.

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	2		2/2	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total Low/Mod%



# of Households	0	2	2	0/0	2/2	2/2	100.00
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Activity Locations

Address	City	County	State	Zip	Status / Accept
169 Congress Ave	Providence	NA	NA	02907	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

