

# Grantee: Rhode Island

## Grant: B-08-DN-44-0001

### April 1, 2020 thru June 30, 2020 Performance Report

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<b>Grant Number:</b> B-08-DN-44-0001	<b>Obligation Date:</b>	<b>Award Date:</b>
<b>Grantee Name:</b> Rhode Island	<b>Contract End Date:</b>	<b>Review by HUD:</b> Reviewed and Approved
<b>Grant Award Amount:</b> \$19,600,000.00	<b>Grant Status:</b> Active	<b>QPR Contact:</b> No QPR Contact Found
<b>LOCCS Authorized Amount:</b> \$19,600,000.00	<b>Estimated PI/RL Funds:</b> \$1,940,607.76	
<b>Total Budget:</b> \$21,540,607.76		

### Disasters:

#### Declaration Number

NSP

### Narratives

#### Areas of Greatest Need:

Progress Towards National Objective Targets:

Activities funded will meet the national objective of predominate benefit to Low/Moderate/Middle - Income (LMMI) persons/households. All activities will meet the LMMI National Objective on the basis of Housing (LMMH) and/or Area Benefit (LMMA).

Land Bank - Because maintenance and other neighborhood stabilizing activities are conducted on all properties acquired through the NSP Land Bank, by program regulation these properties meet the National Objective of LMMI, Area Benefit (LMMA). All properties in the Land Bank are located in NSP Target Areas, which are greater than 51% LMMI. It should be noted that properties will generally be rehabilitated as affordable housing, additionally meeting the LMMI Housing national objective.

Acquisition/Rehabilitation - Every property assisted with acquisition/rehabilitation project funds will meet the LMMI - Housing national objective. A large portion of these sites will be used to house persons at or below 50% of Area Median Income (AMI), counting towards the State's low-income housing targeting goal.

Acquisition Financing - Income requirements of the program ensure that every household receiving assistance to purchase a foreclosed property is at or below 120% of AMI (LMMI). Therefore, activities under this project will all meet the LMMI-Housing (LMMH) national objective.

State Administration and Activity Delivery Costs are presumed to meet the National Objective in the same proportion as the remainder the program as a whole (LMMH & LMMA).

Low-Income Target - To date, the State has committed funds to projects in excess of \$5 million, exceeding its Low-Income Targeting goal of \$4.9 million.

#### Distribution and and Uses of Funds:

Progress Towards Activity Type Targets

To date, Rhode Island has committed nearly all funds allocated under NSP I to site-specific projects. Activity Type expenditure goals have been achieved in nearly all categories. As anticipated, demand has exceeded resources available. Initial need for demolition has been less than anticipated, while demand for acquisition/rehabilitation financing far exceeds available funds, reallocation is being considered. Since this report covers activity through 9/30/09, many commitments (made throughout October-November) are not detailed. The next report will provide a comprehensive account of obligations in DRGR.

#### Definitions and Descriptions:



**Low Income Targeting:**

**Acquisition and Relocation:**

**Public Comment:**

<b>Overall</b>	<b>This Report Period</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	\$0.00	\$28,969,090.23
<b>Total Budget</b>	\$0.00	\$20,888,744.23
<b>Total Obligated</b>	\$0.00	\$20,888,744.23
<b>Total Funds Drawdown</b>	\$0.00	\$19,787,603.80
<b>Program Funds Drawdown</b>	\$0.00	\$17,852,712.30
<b>Program Income Drawdown</b>	\$0.00	\$1,934,891.50
<b>Program Income Received</b>	\$0.00	\$1,934,891.50
<b>Total Funds Expended</b>	\$0.00	\$19,787,603.80
<b>HUD Identified Most Impacted and Distressed</b>	\$0.00	\$0.00
<b>Other Funds</b>	\$ 0.00	\$ 8,080,346.00
Match Funds	\$ 0.00	\$ 8,080,346.00
Non-Match Funds	\$ 0.00	\$ 0.00

**Funds Expended**

<b>Overall</b>	<b>This Period</b>	<b>To Date</b>
City of Providence	\$ 0.00	\$ 1,445,837.95
City of Providence Redevelopment Agency	\$ 0.00	\$ 727,735.30
NeighborWorks Blackstone River Valley	\$ 0.00	\$ 0.00
One Neighborhood Builders	\$ 0.00	\$ 59,349.00
Rhode Island Housing1	\$ 0.00	\$ 6,808,190.64
Rhode Island Housing2	\$ 0.00	\$ 1,757,992.19
State of Rhode Island1	\$ 0.00	\$ 8,964,899.74
State of Rhode Island2	\$ 0.00	\$ 23,598.98

**Progress Toward Required Numeric Targets**

<b>Requirement</b>	<b>Target</b>	<b>Projected</b>	<b>Actual</b>
<b>Overall Benefit Percentage</b>	99.99%	.00%	.00%
<b>Minimum Non Federal Match</b>	\$ .00	\$ .00	\$8,080,346.00
<b>Overall Benefit Amount</b>	\$21,538,453.70	\$ .00	\$ .00
<b>Limit on Public Services</b>	\$2,940,000.00	\$ .00	\$ .00
<b>Limit on Admin/Planning</b>	\$1,960,000.00	\$1,965,716.26	\$1,241,626.83
<b>Limit on Admin</b>	\$ .00	\$1,965,716.26	\$1,241,626.83
<b>Most Impacted and Distressed</b>	\$ .00	\$ .00	\$ .00
<b>Progress towards LH25 Requirement</b>	\$5,385,151.94		\$9,426,466.96

**Overall Progress Narrative:**

As reported in the 10-01-2019 to 12-31-2019 QPR work continues to reconcile data to move toward closeout. Since COVID-19 progress has slowed considerably as priorities shifted.



We had two new activities under way. One property was completed and sold and the beneficiary data was reported in DRGR. The other activity is gearing up to start the rehabilitation.  
 No Draws entered.

## Project Summary

Project #, Project Title	This Report	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
099, Administrative Costs	\$0.00	\$1,960,000.00	\$1,111,092.35
101, State Homebuyer Assistance	\$0.00	\$2,140,997.00	\$2,140,997.00
102, State Acquisition/Rehabilitation	\$0.00	\$10,023,020.95	\$8,628,737.66
103, Land Bank	\$0.00	\$4,301,273.84	\$4,201,368.81
104, State Demolition/Infrastructure	\$0.00	\$47,655.07	\$47,655.07
105, Homebuyer Counseling	\$0.00	\$12,300.00	\$12,300.00
107, Providence Homebuyer Assistance	\$0.00	\$104,080.00	\$88,439.00
108, Providence Acquisition/Rehabilitation	\$0.00	\$1,981,943.62	\$1,592,924.63
109, Providence NSP1 Administration	\$0.00	\$0.00	\$0.00
110, OHCD Acquisition/Rehabilitation	\$0.00	\$572,981.51	\$23,481.52
120, Bridge Activity	\$0.00	\$5,716.26	\$5,716.26
DELETED-ACTIVITIES, DELETED-ACTIVITIES (Temporary)	\$0.00	\$0.00	\$0.00

## Activities

**Project # / 110 / OHCD Acquisition/Rehabilitation**



<b>Grantee Activity Number:</b>	<b>110-02</b>
<b>Activity Title:</b>	<b>105 Putnam Street</b>

**Activity Type:**  
Rehabilitation/reconstruction of residential structures

**Activity Status:**  
Under Way

**Project Number:**  
110

**Project Title:**  
OHCD Acquisition/Rehabilitation

**Projected Start Date:**  
02/01/2019

**Projected End Date:**  
02/28/2020

**Benefit Type:**  
Direct ( HouseHold )

**Completed Activity Actual End Date:**

**National Objective:**  
NSP Only - LMMI

**Responsible Organization:**  
One Neighborhood Builders

**Program Income Account:**  
City of Providence NSP1 Program Income Account

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2020</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	\$0.00	\$72,554.00
<b>Total Budget</b>	\$0.00	\$72,554.00
<b>Total Obligated</b>	\$0.00	\$72,554.00
<b>Total Funds Drawdown</b>	\$0.00	\$59,349.00
<b>Program Funds Drawdown</b>	\$0.00	\$23,481.52
<b>Program Income Drawdown</b>	\$0.00	\$35,867.48
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$59,349.00
One Neighborhood Builders	\$0.00	\$59,349.00
<b>Most Impacted and Distressed Expended</b>	\$0.00	\$0.00

**Activity Description:**

105 Putnam St is an attractive single-family home on a large corner lot in Olneyville. The 1,350 sf, four-bedroom, two-bathroom property home was built by Habitat for Humanity and sold to a low-income family. Unfortunately, the home was foreclosed upon in early 2017. The property has extensive damage and needs considerable repairs; however, no structural work or alterations are necessary. The project lot is zone as residential and no variances are required. The NSP funds will enable us to replace the roof, windows, boiler, replace the kitchen and bathrooms, repair the porches, replace rotting exterior trim, replace flooring throughout the interior, update the smoke and CO detectors and bathroom ventilation. This property will be resold family whose income does not exceed 120% AMI.

**Location Description:**

105 Putnam St Providence RI 02909

**Activity Progress Narrative:**

This home was sold to a moderate income female head of household. Currently waiting to confirm deed restriction in place before final payment is submitted.

**Accomplishments Performance Measures**

<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
<b>Total</b>	<b>Total</b>



# of Substantially Rehabilitated	1	1/1
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	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/1
# of Singlefamily Units	1	1/1

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	1	1	0/1	1/0	1/1	100.00
# Owner Households	0	1	1	0/1	1/0	1/1	100.00

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Activity Supporting Documents: None

